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for those who know their material well. Levels 3 and 4 are normally longer type questions, requiring more thinking to get to the right answer. A simple bit of arithmetic will show that 35 of the 50 questions in the Rep's exam are taken from levels 1 and 2.

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Description: RE 5: Regulatory

Examination: Representatives in all
Categories of FSPs. Task No Task QC
Qualifying Criteria Knowledge (K) or
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Act as a regulatory framework. 1 Describe
the FAIS Act and subordinate legislation.
K GCOC □ Definition of Direct Marketing
FAIS Act - Sec 1 Definitions FAIS Act -
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