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1.1 The four elements are cash flows,
time of occurrence of cash flows,
interest rates, and measure of
economic worth. 1.2 (a) Capital funds
are money used to finance projects.

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1.3 Engineering Economy and the

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Design Process 31 1.4 Using
Spreadsheets in Engineering
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Chapter 1 Foundations of Engineering
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Financial units for economically best.

1.2 Morale, goodwill, dependability, acceptance, friendship, convenience, aesthetics, etc.

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Solution: Income = Fixed Costs

Variable Costs Dividend = 20% per
year 4,000 120,000 3,600 (a) Let N =
no. of equipment produced in break-
even Income = Total Cost = Fixed Cost
= 120,000 + 3,600(N) Income = Total
Cost ()

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